

NAME:.....CLASS:.....

SECOND TERM: E-LEARNING NOTES

JS 3 (BASIC 9)

SUBJECT: SOCIAL STUDIES

SCHEME OF WORK

WEEK TOPIC

1. **Revision of last term's work.**
2. **National Economy: (a) Meaning of National Economy. (b) Examples of economic activities: (i) Trading (ii) Manufacturing (iii) farming (iv) Fishing, etc.**
3. **Sectors of the Nigerian Economy: (a) Meaning of a sector of an economy. (b) Sectors of the Nigerian Economy: Public and Private sector e.g. agriculture, mining, finance, industrial, education, etc.**
4. **Nature of the Nigerian Economy: (a) The nature of the Nigerian Economy: (i) Mono-Product. (ii) import oriented. (b) Advantages and disadvantages of types of economy. (c) the need for a diversification of the economy.**
5. **Economic Reform Measures in Nigeria – Privatization, commercialization and deregulation:** Meaning of Privatization, commercialization and deregulation
(b) Reasons for Privatization, Commercialization and deregulation
6. **Economic Reform Measures in Nigeria- Privatization, Commercialization and deregulation:** (c) Advantages and Disadvantages of Privatization (d) problems associated with privatization, commercialization and deregulation- (i) Lack of awareness caused by illiteracy. (ii) Poverty (people cannot buy shares because they are poor), etc.
7. **Economic institutions: Examples of Economic Institution-** banks, insurance companies etc), the roles of economic institutions in Nigerians economy.
8. **World transportation system:** types of transportation (road, water and air transport). Differentiate between the transportation systems.

9. **World transportation system:** advantages of each transport system and impact of science and technology on world transport systems.
10. Revision.
11. Examination.

WEEK 1

Date:.....

Activity: Thorough revision of Work done in Second Term and the Examination questions.

WEEK 2

Date:.....

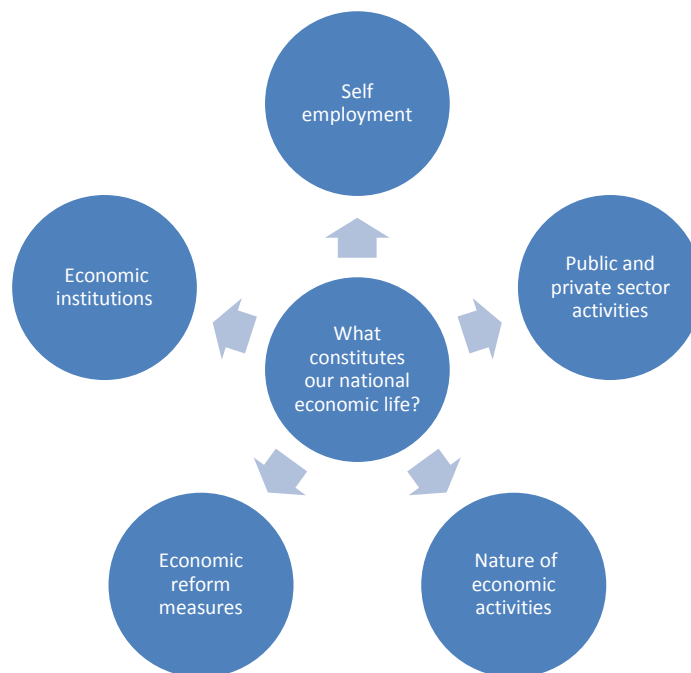
TOPIC: NATIONAL ECONOMY

CONTENT:1. Meaning of National Economy

2. Examples of economic activities

SUB-TOPIC 1: MEANING OF NATIONAL ECONOMY

National economy describes how the country's wealth is produced and utilized. It refers to the goods and services which a country is able to produce at any given time using all the **Natural, Human** and **Capital** resources available to it. Simply put, it is all activities that relate to the production, distribution and consumption of goods and services in a country. Also, It can mean the management and use of resources or wealth of a nation.



The economic life of a nation is determined by the physical environment and the human and material resources available.

The Natural Resources are the free gift of nature. They are those resources that the nature has endowed a country that are used in the production of goods and services. **Human Resources** refer to the skill and qualities of people available and ready to work within the economy. The human resources constitute the majority of the country's labour force both skilled and unskilled. **Capital resources** are those things made by human beings to make the production of goods and services easy.



Encarta Encyclopedia, Moss J./Photo Researchers, Inc.

HARVESTING PEANUTS (GROUNDNUTS) FROM NORTHERN NIGERIA.