

FIRST TERM E-LEARNING NOTE

SUBJECT: ECONOMICS

CLASS: SS 3

SCHEME OF WORK

1. Economic Lessons from Asian Tigers.
2. Human Capital Development.
3. Petroleum and the Nigerian Economy.
4. Manufacturing and Construction Industry.
5. Services Industries.
6. Agencies that Regulate the Financial markets.
7. Functions and Role of Regulatory Agencies.
8. International Trade I.
9. International Trade II
10. Balance of Payment.

REFERENCE BOOKS

1. Amplified and Simplified Economics for SSS by Femi Longe.
2. Essential Economics for SSS by C.E Ande.
3. SSCE Past Question pack.
4. UTME Past Question.

WEEK ONE

LESSONS FROM ASIAN TIGERS, JAPAN, EUROPE AND AMERICA

CONTENT

- 1. Economic History of the Asian Tiger and Japan(1960-2000).**
- 2. Review of the Development Strategies employed by the Asian Tiger.**
- 3. Lessons for the Nigerian Economy.**

ECONOMIC HISTORY OF THE ASIAN TIGERS AND JAPAN (1960-2000)

The term Asian Tiger refers to a group of countries in the south east of Asia which includes Hong Kong which is the administrative zone of China, Taiwan, Singapore, South Korea and Indonesia from 1960 to the year 2000, these Asia Economies did something miraculous hence they are popularly referred to as the Asian Miracles. There was this aggression to develop their economies. The south east Asia states have placed regional economic integration as a top priority. They formed Association of South East Asian Nations (ASEAN) with the ambition of becoming an official Economic Community in 2015.

In that short period of 40 years, those five Economies really became a big part of the workshop of the world. They were not just regional players expanding locally they were expanding globally.

THE JAPANESE MIRACLE

The Japanese Miracle refers to Japan's phenomenal economic recovery following the devastation of the World War II. Within short decades of its capitulation Japan had joined the community of prosperous nations.

EVALUATION

1. List the countries that constitute the Asian Tigers.
2. Describe briefly the Economic History of the Asian Tigers.

DEVELOPMENT STRATEGIES EMPLOYED BY THE ASIAN TIGERS

1. Investment in Skills
 2. Advancement in...
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